## **Professional Standards for LABA Members**

The members of the Association shall subscribe to the following standards:

- Members shall conduct business affairs with professionalism and skill.
- Honesty is our guiding policy.

• All housing shall be built to meet or exceed the minimum standards of the industry as defined by state and local codes.

• Members shall comply with both the spirit and letter of business contracts, meet all financial obligations in good faith, and manage employees with fairness and honor.

• Members shall not obtain any business through fraudulent means, knowing acts of omission or by use of implications unwarranted by fact or reasonable probability.

• Members shall not perform or cause to be performed any act which could reflect discredit or disrepute on any part of the building industry and/or the Association.

• Members obtaining construction payouts shall promptly pay creditors and not use the funds for other purposes.

• Members shall support and abide by the decisions of the Board of Directors in promoting and enforcing these standards.

Members assume the responsibilities of these standards freely and solemnly. and are mindful that these responsibilities are a part of their obligation as members of the La Crosse Area Builders Association.

<u>Prohibited Factors</u>: Anticompetitive Practices: The La Crosse Area Builders Association supports the system of free enterprise and open competition. Monopolies or any kind of price wage fixing are detrimental to the system of free enterprise. Unfair business practices are practices that are likely to reduce competition and lead to higher prices, reduce quality or levels of service, or less innovation. Anticompetitive practices include activities like price fixing, group boycotts, and exclusive dealing contracts or the application of trade association rules to bar competitors. The Board of Directors shall not issue any disciplinary action on any basis that would be an unfair or anticompetitive business practice.